

“The Economics of Modeling and Simulation”

- Initiative Synopsis -

This Program is conceived to be an opportunistic, collegial exploratory of the nature of the economic aspects of Modeling and Simulation.

It includes as its domain of interest anything having to do with “The Economics of Modeling and Simulation”, including, identification and explication of markets, market mechanisms, metrics of cost and value, and economic issues of potential significance to the M&S community.

The program is intended to be a *grass-roots discovery process* of the subject across the widest appropriate domain-of-interest at a suitable abstract level so as to be both accessible and useful to the entire M&S community.

As a largely un-funded *pro bono publico* enterprise, leveraging the auspices of established Government, Educational, Commercial, and Professional institutions seems prudent.

In conducting this exploratory, we should be able to crystallize our current understanding of the state of M&S economics. We should generate products capturing current wisdom, lessons-learned, and prospective action. And finally, we should derive value in understanding M&S economics and being better able to operate as ‘rational’ players in the M&S market.

For more information, contact:

W. F. Waite

Bwaite@AEqisTG.com

256.922.0802